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## **The Bank of East Asia, Limited**

*(Incorporated in Hong Kong with limited liability in 1918)*  
(Stock Code: 23)

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Dr. Isidro FAINÉ CASAS has been appointed a Non-executive Director of the Bank with effect from 1<sup>st</sup> June, 2009.

The Bank of East Asia, Limited (the "Bank") is pleased to announce the appointment of Dr. Isidro FAINÉ CASAS ("Dr. Fainé") as a Non-executive Director of the Bank with effect from 1<sup>st</sup> June, 2009.

Dr. Fainé, aged 66, is the Chairman of the following companies:

- (i) Criteria CaixaCorp, S.A., the holding company of the largest industrial and financial investment group in Spain (listed on the Spanish Stock Exchange since 2007)
- (ii) Caja de Ahorros y Pensiones de Barcelona "la Caixa", the first Spanish and European savings bank and controlling shareholder of Criteria CaixaCorp, S.A.
- (iii) "la Caixa" Foundation

Dr. Fainé currently holds chairmanships and directorships in other listed companies as follows:

- (i) Deputy Chairman of Abertis Infraestructuras, S.A. (infrastructure manager, listed in Spain)
- (ii) Deputy Chairman of Telefónica, S.A. (integrated operator in the telecommunication sector, listed in Spain)
- (iii) Second Deputy Chairman of Repsol YPF, S.A. (oil company, listed in Spain)
- (iv) Director of Banco BPI, S.A. (financial and multi-specialist group focusing on the banking business, listed in Portugal)
- (v) Director of Grupo Financiero Inbursa, S.A.B. de C.V. (financial and banking group, listed in Mexico)

Dr. Fainé was a Director of Brisa Auto-Estradas de Portugal, S.A. from 2003 to 2008 (listed in Portugal).

Dr. Fainé is also currently a Director of the French non-listed company Sanef (Société des Autoroutes du Nord et de l'Est de la France Société Anonyme).

Save as disclosed, Dr. Fainé did not hold any directorships in other listed public companies in the last three years.

Dr. Fainé is a member of the Royal Academy of Economics and Finance and of the Royal Academy of Doctors, First Deputy Chairman of the Association of Spanish Savings Banks (CECA) and Chairman of the Association of Catalan Savings Banks.

Dr. Fainé began his professional banking career as Investment Manager for Banco Atlántico in 1964, later becoming General Manager of Banco de Asunción in Paraguay in 1969. On his return to Barcelona, he held various managerial posts in financial entities: Head of Personnel at Banca Riva y García (1973), Director and General Manager of Banca Jover (1974) and General Manager of Banco Unión (1978).

Dr. Fainé joined Caja de Ahorros y Pensiones de Barcelona and was appointed Deputy Executive General Manager in 1982. He was appointed General Manager in 1999 and was further appointed Chairman of Caja de Ahorros y Pensiones de Barcelona in 2007.

Among other academic and professional qualifications, Dr. Fainé holds a PhD in Economic and Business Sciences, an ISMP in Business Administration from Harvard University, and a Diploma in Senior Business Management from the IESE Business School.

Save as disclosed herein, Dr. Fainé does not hold any other position with the Bank and other members of the Bank Group.

Dr. Fainé has not entered into any service contract with the Bank. In accordance with the Articles of Association of the Bank, Dr. Fainé will hold office until the next following general meeting of the Bank and shall then be eligible for re-election for a term of not more than approximately three years. The fees payable to Directors are determined by the Board with reference to market trends. Dr. Fainé will receive a director's fee of HK\$200,000 per annum.

Dr. Fainé does not have any relationship with any Directors and the Senior Management of the Bank.

As at the date of this announcement, Dr. Fainé does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information relating to Dr. Fainé that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Bank does not have a substantial or controlling shareholder (as defined in the Listing Rules) as at the date hereof.

Save as disclosed above, there are no other matters relating to the appointment of Dr. Fainé that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Dr. Fainé to join the Board and congratulates him on his appointment.

By Order of the Board  
**David LI Kwok-po**  
*Chairman & Chief Executive*

Hong Kong, 1<sup>st</sup> June, 2009.

*As at the date of this announcement, the Executive Director of the Bank is: Dr. The Hon. Sir David LI Kwok-po (Chairman & Chief Executive); Non-executive Directors are: Professor Arthur LI Kwok-cheung (Deputy Chairman), Mr. Aubrey LI Kwok-sing, Dr. William MONG Man-wai, Tan Sri Dr. KHOO Kay-peng, Mr. Richard LI Tzar-kai, Mr. Eric LI Fook-chuen, Mr. Stephen Charles LI Kwok-sze and Dr. Isidro FAINÉ CASAS; and Independent Non-executive Directors are: Dr. Allan WONG Chi-yun (Deputy Chairman), Mr. WONG Chung-hin, Dr. LEE Shau-kee, Mr. Winston LO Yau-lai, Mr. Thomas KWOK Ping-kwong, Mr. Kenneth LO Chin-ming, Mr. William DOO Wai-hoi, Mr. KUOK Khoon-ean and Mr. Valiant CHEUNG Kin-piu.*